**COUNTY CLERK** 



100 West Weatherford Fort Worth, TX 76196-0401

PHONE (817) 884-1195

PREMIER COMMUNITIES MANAGEMENT 3102 OAK LAWN AVE STE 202 **DALLAS, TX 75219** 

Submitter: MEADOW GLEN HOA

## **DO NOT DESTROY** WARNING - THIS IS PART OF THE OFFICIAL RECORD.

Filed For Registration:

1/4/2012 3:27 PM

Instrument #:

D212002454

OPR

PGS

\$24.00

Mory Louis Carin

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ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

Prepared by: MGSALAZAR

## Meadow Glen Homeowners Association, Inc. 3102 Oak Lawn, Suite 202 Dallas, TX 75219

### **Dedicatory Instruments**

#### **Policy for Priority of Payments**

WHEREAS, Meadow Glen Homeowners Association, Inc. (the "Association") is an addition in Tarrant County, Texas. The final plats were recorded in the Real Property Records of Tarrant County, Texas as; Phase I - Document No. D205349171 on November 25, 2005; Phase II - Document No. D206125992 on April 28, 2006; and Amending Phase I - Document No. D206173104 on June 8, 2006. Lots in Meadow Glen are subject to the Declaration of Covenants, Conditions & Restrictions for Meadow Glen Homeowners Association, recorded on June 17, 2005 as Document Number D205171905 in the Real Property Records, Tarrant County, Texas. The Association wishes to adopt reasonable guidelines for priority of payments for the Association for delinquent regular or special assessments or any other amount owed to the Association; and

WHEREAS, the Board wishes to update and adopt these reasonable guidelines to be in compliance with Section 209.0062 of the Texas Property Code; and

WHEREAS, the Board intends to file these guidelines in the real property records of each county in which the subdivision is located, in compliance with Section 209.0062 of the Texas Property Code; and

**NOW, THEREFORE, IT IS RESOLVED** that the attached priority of payment policy has been established by the Board and is to be recorded with the Real Property Records.

# Meadow Glen Homeowners' Association, Inc. 3102 Oak Lawn Ave Suite 202 Dallas, TX 75219

#### **Policy for Priority of Payments**

**WHEREAS**, the Board of Directors (the "Board") of *Meadow Glen Homeowners' Association*, *Inc.* the ("Association") wishes to establish a Policy for Priority of Payments which shall govern the method in which payments received by the Association from owners are applied; and

**WHEREAS**, the Board wishes to adopt this policy in compliance with Section 209.0063 of the Texas Property Code; and

**WHEREAS**, the Board intends to file this policy in the real property records of each county in which the subdivision is located, in compliance with Sections 209.0063 and 202.006 of the Texas Property Code; and

**NOW, THEREFORE, IT IS RESOLVED** that the following Policy for Priority of Payments is established by the Board:

- A. Except as provided by Section (B), a payment received by the Association from an owner shall be applied to the owner's debt in the following order of priority:
  - 1. any delinquent assessment;
  - 2. any current assessment;
  - 3. any attorney's fees or third party collection costs incurred by the Association associated solely with assessments or any other charge that could provide the basis for foreclosure;
  - 4. any attorney's fees incurred by the association that are not subject to Subsection (3) above;
  - 5. any fines assessed by the Association;
  - 6. any other amount owed to the Association.
- B. If, at the time the Association receives a payment from an owner and the owner is in default under an Alternative Payment Schedule entered into with the Association, the Association is not required to apply the payment in the order of priority outlined in Section (A), in accordance with Section 209.0063 of the Texas Property Code. Instead, in the event that an owner is in default under an Alternative Payment Schedule at the time the Association receives a payment from the property owner, then the payment received by the Association from an owner shall be applied to the owner's debt in the following order of priority:

Priority of Payments Policy

- 1. any attorney's fees or third party collection costs incurred by the Association associated solely with assessments or any other charge that could provide the basis for foreclosure;
- 2. any attorney's fees incurred by the association that are not subject to the immediately previous Subsection (1);
- 3. any delinquent assessment;
- 4. any current assessment;
- 5. any other amount owed to the Association.
- 6. any fines assessed by the Association.

This policy shall supersede and render null and void any previously adopted priority of payment/payment plan policy to the extent that the terms of such policy are contradictory.

This is to certify that the foregoing Policy for Priority of Payments was adopted by the Board of Directors, in accordance with Section 209.0063 of the Texas Property Code.

	Name: Éileen Klassen
	Title: Vice President/Treasurer
	Date: 12/4/2011
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COUNTY OF TOXAS	\$ \$ \$
This instrument was acknowledged 20 / by Fileson	before me on the S day of DOC  Sen of Towns non profit comparties on
MEGOOW GIEN NAME DWHEES 1	Association, a Texas non-profit corporation, on
behalf of said corporation.	Sise S. Kill
	Notary Public, State of Texas

AFTER RECORDING RETURN TO: Premier Communities 3102 Oak Lawn Avenue, Suite 202 Dallas, Texas 75219